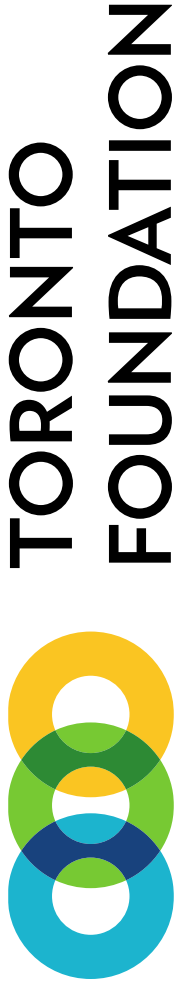


# Engaging the Next Generation: Vision 2020

November 20, 2018

presented by:  
Aneil Gokhale



# Origins

- How to engage young people who are interested in philanthropy?
- Millennials and Gen Xers are a driving force for growth (in all industries)
- For most: current philanthropic offerings aren't enough



# How does it work?

- Permanent Endowment – minimum \$10,000
- Incentive to double contribution and unlock matching assets from Toronto Foundation
- No granting during the program – income/growth is recapitalized
- After April 1, 2020, 3.5% available to grant annually

# This city is yours. Redefine philanthropy. Accelerate change.



## VISION 2020



*Apathy is no longer acceptable.  
You already know this. That's why change starts now, with you.*

**We have a unique opportunity in Toronto.**  
This is a city of great wealth.

But we also face a growing divide between those who benefit from wealth and those whose prospects of financial security, health, and wellbeing are bleak.

What new models exist to alter this reality? How can we scale what we know to be effective? Who needs to be at the table? And what will shake us out of the status quo we find ourselves in?

### We're inviting you because:

You are a part of the Millennial or GenX generations.

You are a learner who wants to understand how to make our communities stronger.

You are keen to be networked with intelligent, motivated peers to make real change.

You want to give back but want to do it differently than previous generations have.

You believe that working collectively with a diversity of perspective is more impactful.

*Here's how YOU start.*

*We're inviting you to join 50 visionary Torontonians who are willing to be part of the next gen. of philanthropy in our city.*

What we're asking for:

**\$10K** over 2 years.

This creates a permanent endowment (capital invested, interest granted).

You get your own Foundation.

And you can call it whatever you like just like Bill & Melinda Gates.

## THAT'S IT.

And, if you double it with another \$10K from your family, employer, or friends, we'll unlock an additional \$10K for flowthrough granting.



*And now.*

*Here's what we're going to do together.*

For 3 years 50 visionary Torontonians and Toronto Foundation, are going to work together.  
We are going to pool all of the invested dollars in one place.

We will create opportunities for you to come together and learn about our city's most intractable issues, work with leading experts, generate solutions, and make a real difference.

Combining your funds with others in a pool will allow you to take advantage of the maximum return on the money invested.

*Beyond 20/20*

*Our VISION is to 'graduate' a cohort of 50 new philanthropists in 2020.*



### You have your very own foundation.

Your funds are no longer pooled with the cohort. Instead, your capital is invested and managed with the rest of Toronto Foundation's assets.



### You know how to make charity more than just 'giving back'.



### You can continue working with the folks you've met, or start granting on your own - knowing that we are here to support you.



## The Itinerary

1

### Investigation

We'll organize labs, dinners & cinq-a-septs to bring your cohort together. A curriculum will be created that involves cultivating your own philanthropic strategy, opportunities to learn from leading philanthropists in the city, as well as organizations and social enterprises that are innovating and disrupting what "charity" means in our community.

Crisis is the new normal for cities in the 21st century - a cyber-attack, a natural disaster or economic or social upheaval.

Meanwhile, cities face acute stresses such as poverty, endemic crime and violence, or failing infrastructure that weaken a city over time.

- resilientcities.org

2

### Strategy

By 2050, 70% of the world's population will reside in cities. Globalization, urbanization, growing inequality, climate change: these affect us all.

Work with fellow city-builders, and City of Toronto's Chief Resilience Officer (funded by Rockefeller Foundation) to design a granting strategy that will help to solve our city's most pressing issues.

4

### Impact

Our goal is to leverage your time and talent to tackle our city's most intractable problems. With your cohort, you'll be making both cash grants and impact investments of upwards of \$1M.

In three years - success will be a group of engaged citizens who have changed the face of philanthropy in Toronto, forever.

3

### Exploration

In addition to local tours, we'll take you on 'resilience trade missions' to innovative cities like Washington, DC and New York City to see the role that philanthropy is taking in making cities stronger. \*Additional cost.

**Resilience:**  
Urban Resilience is the capacity of individuals, communities, institutions, businesses, and systems within a city to survive, adapt, and grow no matter what kinds of chronic stresses and acute shocks they experience.

## Why Toronto Foundation

We offer all the practical services needed to take care of your foundation, like back office administration, legal, governance, tax receipting and filing, and investing. But as a community foundation, much more. It's our job to be experts on Toronto, and our network includes a dedicated board, a committee of our country's leading investment and wealth advisors, the best organizations, and brightest city-builders.

With 40 years of experience in Toronto, we are recognized as experts, partners of choice, and "cause neutral" agents of change.

Our model works. There are nearly 200 community foundations in Canada and more than 1,000 around the world. The reason is clear: we offer a community-based approach to philanthropy and the flexibility for a donor's aspirations to be realized.

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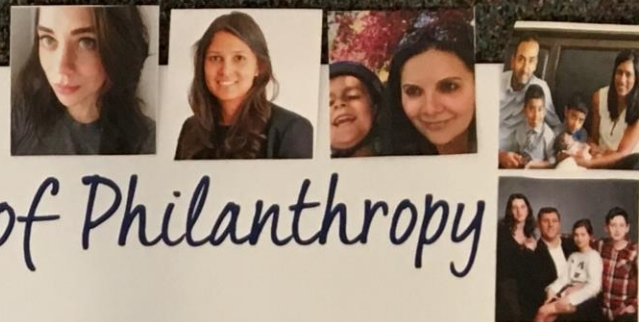
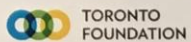
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FOUNDATION**



VISION 2020



# Recruiting the future of Philanthropy



TORONTO  
FOUNDATION

RESILIENT

# Partners



TORONTO



# Learning Journey

*The first leg...*



*The second leg...*



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# Vision 2020 – Summary

- Participants establish a **named Permanent Endowment**
- Incredible **network of 115 diverse rising leaders** from across our city from a variety of disciplines – all of whom have a passionate interest in aspects of community development
- **Learning journey** focused on education about issues affecting our city to provide a basis for our philanthropy

# Q&A With Vision 2020 Members



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